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INDUSTRY HIGHLIGHTS





Union Budget 2023:

Duty Exemption on import of capital goods for lithium-ion cells.

Further support for vehicle scrapping Increased Infrastructure spending

Semi-conductor Chip Shortage:

The supply side pressures are easing out with promising volumes from the OEMs.

Healthy growth in Production Volumes:

Production volumes for all vehicles segment Production Volumes decline QoQ basis due to

- Early festival, related growth was captured in Q2 FY23 itself
- Planned Annual Maintenance shutdown

Pricing Pressure:

Pricing Pressure have started to ease out as the metal costs continue to dip southwards, however gas prices remain at elevated level

Auto Expo Component 2023: Uno Minda's Stellar Show













KEY OPERATIONAL HIGHLIGHTS FOR THE QUARTER





JV with Buehler & Tachi-S Signed

Executed JV agreement with Buehler Motors and Tach-S

Received confirmed orders from couple of 2W EV OEMs for motors

Large Order wins for EV Products

Won incremental order with annual peak value of Rs 300 Crores comprising of Off board charger, Motor controllers, BMS and DC-DC Converters

TLA with Asentec, Korea

Entered into TLA with Asentec Korea to design, develop, manufacture and market high tech wheel speed sensors in India

Incremental Export order from American 2W OEM

The company strengthened relationship with marque American 2W OEM with incremental orders for switches as well as heated grips







Revenues increased by 34% Y-o-Y to

Rs 2,915 Cr

for the quarter

EBITDA higher by 44% Y-o-Y to

Rs 338 Cr

for the quarter



EBITDA margin higher by 82 bps on Y-o-Y at

at 11.6%

for the quarter

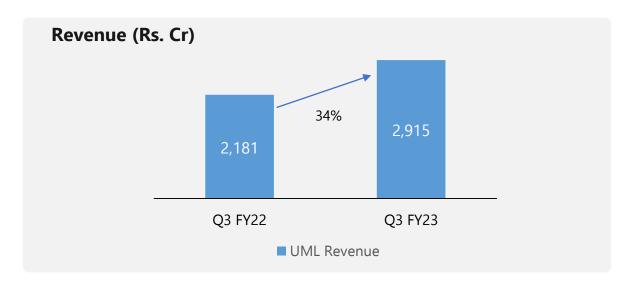
PAT (UML Share) increased by 60% on Y-o-Y basis to

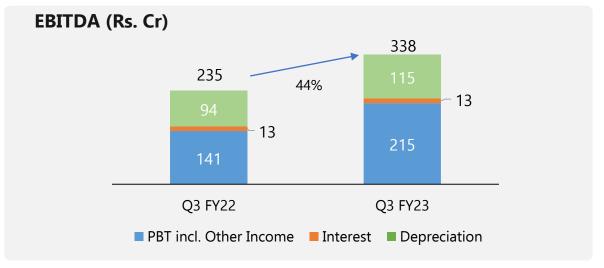
Rs 162 Cr

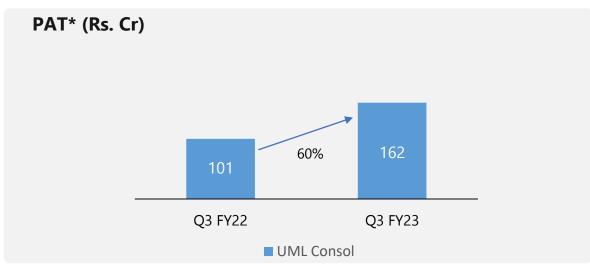
for the quarter

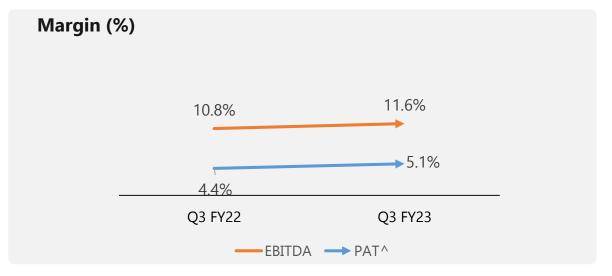


CONSOLIDATED FINANCIAL HIGHLIGHTS – Q3 FY23





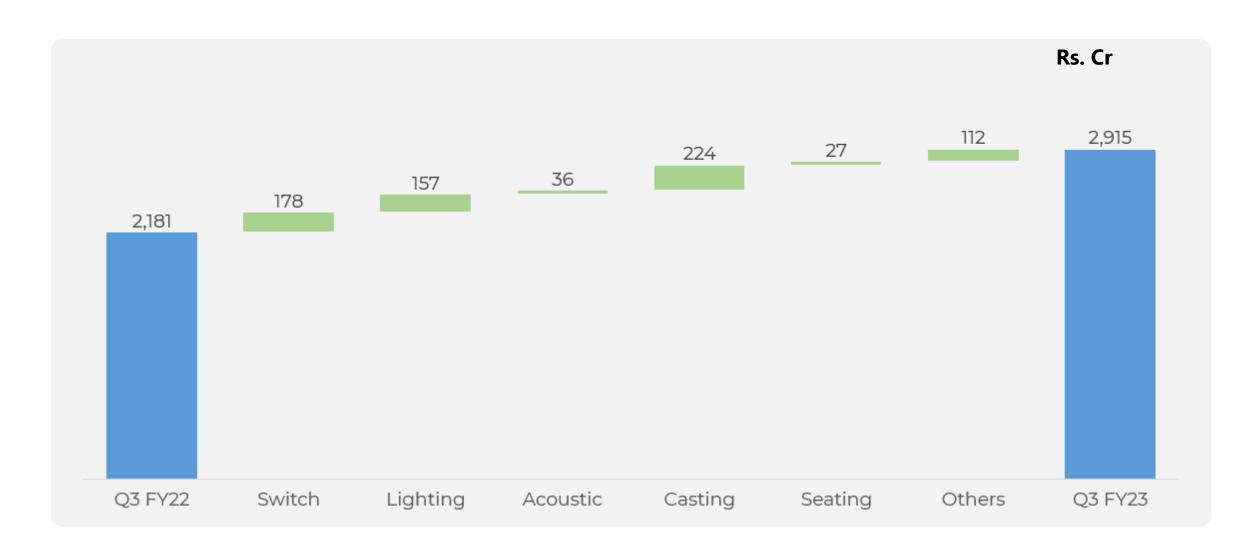




^{*}PAT UML Share

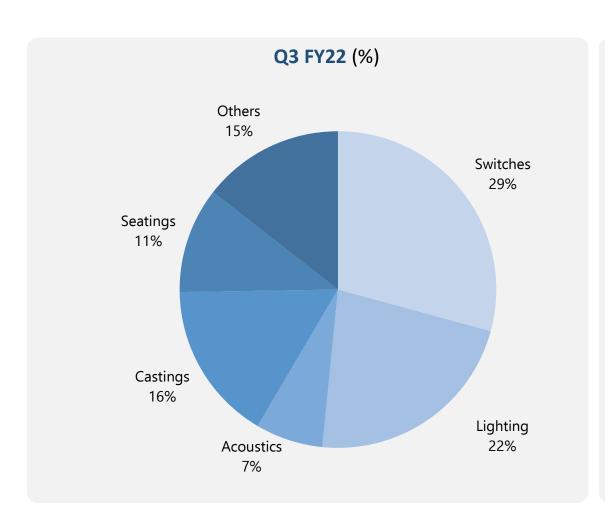


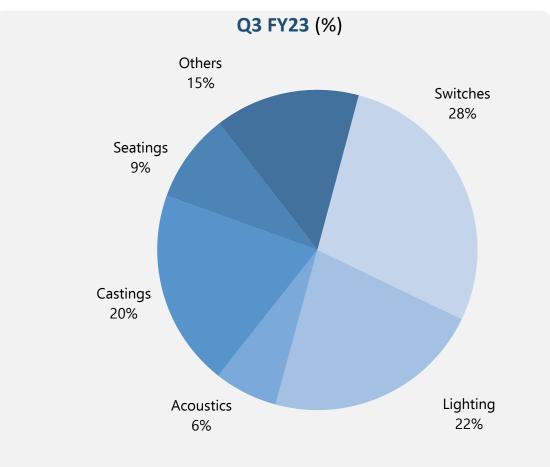






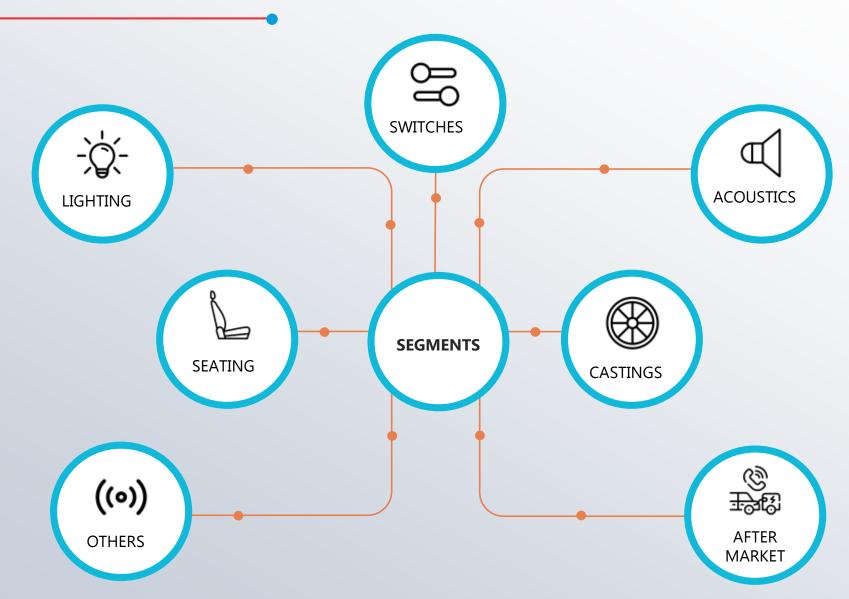






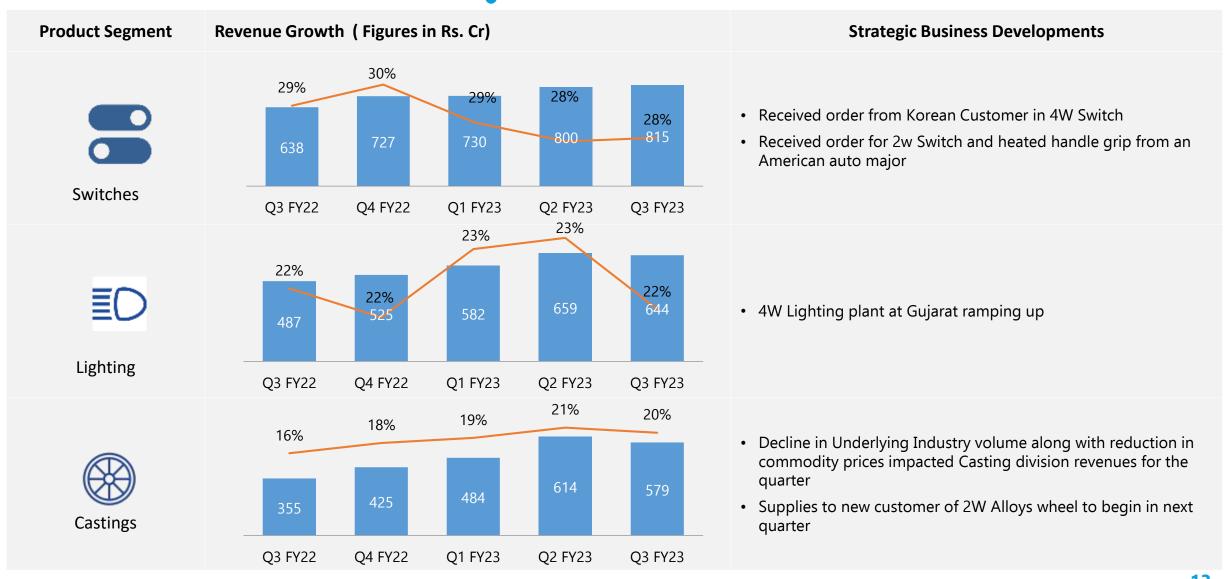








BUSINESS REVIEW

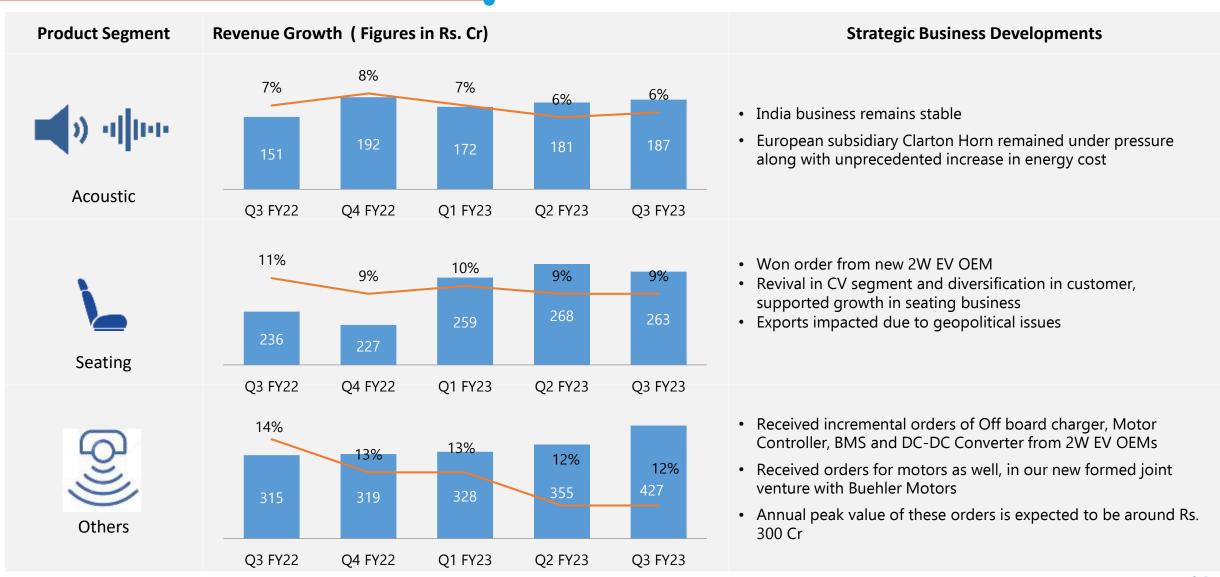


Revenue Share

Revenue



BUSINESS REVIEW

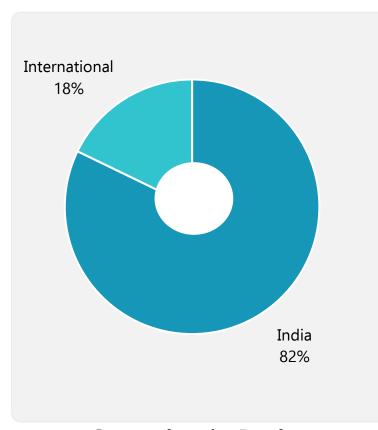


Revenue Share

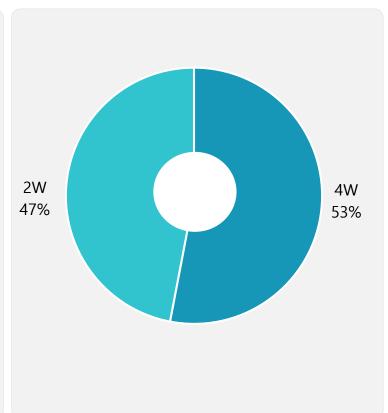
Revenue







Aftermarket 10% OEM 90%



Geography-wise Breakup

Channel-wise Breakup

Segment -wise Breakup

AFTERMARKET- EXPANDING B2C BUSINESS



Key Highlights

- Revenue of Rs. 286 Cr during the quarter
- Leadership position in major products categories
- Strong brand recall with loyal customer base
- Continuous expansion of existing Product portfolio & addition of new product lines- Alloys, Infotainment, Seating, Air Braking etc.

6,500+ SKUs

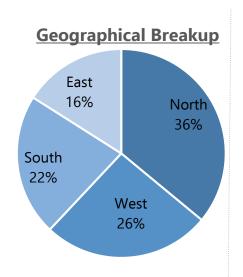
Switches, Horns, Lightings, Batteries, Filter, Indicator, Bulbs, RVMs, Braking, Shocks & struts and Accessories

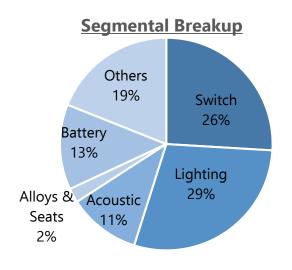
150,000+

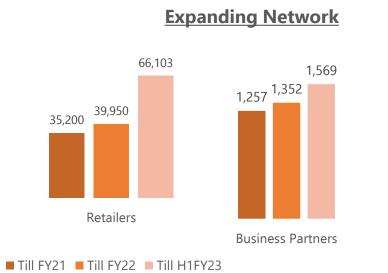
Workshops

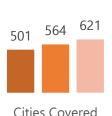
6 Export Regions

Exporting to SAARC, ASEAN, EU, LATAM, MENA & Africa











Strategic Business Update

• Minda Kosei Aluminum to become wholly owned subsidiary: The company continues to identify opportunities for further consolidation thereby creating enhanced shareholders value. In pursuit of the same, The board of the company has in principally approved acquiring remaining stake i.e. 22.64% currently held by joint venture partner Kosei to make Minda Kosei Aluminum a wholly owned subsidiary. The purchase consideration for 22.64% stake is agreed at Rs 115.50 Crores. Post-acquisition, while joint venture for MKA will be terminated, the company will enter into TLA with Kosei to ensure continuity of technology support. The transaction is targeted to be completed on or before 31st March 23.

• <u>TG Minda Capex:</u> To meet the accompanying growth in demand, Toyoda Gosei Minda India will expand its Neemrana plant and install airbag production equipment. The Board has approved capital expenditure of Rs. 175 Cr for the said expansion. The commercial production of the expansion is expected to start from December 2024.



UNO MINDA

ESG Awards & Recognitions



Top 25 India's Best Workplaces™ in Manufacturing 2023



This is to certify that UNO Minda Group has successfully completed the assessment conducted by Great Place to Work® Institute, India, and is certified as a great workplace.

Second consecutive "Great Place to Work Award" in a row



Certificate of Recognition for **Excellence in Corporate Governance**

ESG Awards & Recognitions



Excellent accomplishment In category of **Promotion of Education**



Gold Award
In category of
Women
Empowerment









CONSOLIDATED PROFIT & LOSS STATEMENT

Figures in Rs Crores

							Figures	in Rs Crores
Particulars (Rs. Cr)	Q3 FY23	Q2 FY23	QoQ%	Q3 FY22	YoY%	9M FY23	9M FY22	YoY%
Revenue from Operations (Net of Excise)	2,915	2,877	1%	2,181	34%	8,348	5,898	42%
Raw Material	1,843	1,866		1,402		5,365	3,725	
Employee Cost	371	365		295		1,077	874	
Other Expenses	363	328		249		983	689	
EBITDA	338	318	6%	235	44%	923	610	51%
EBITDA Margin	11.6%	11.1%	54 bps	10.8%	82 bps	11.1%	10.3%	71 bps
Other Income	4	16		13		30	40	
Depreciation	115	107		94		322	281	
EBIT	227	227	0%	154	48%	631	368	71%
EBIT Margin	7.8%	7.9%	-10 bps	7.0%	76 bps	7.6%	6.2%	131 bps
Finance Cost	13	19		13		49	49	
Profit before Share of Profit/Loss of JVs and Tax	215	208	3%	141	52%	582	319	82%
PBT Margin	7.4%	7.2%	13 bps	6.5%	91 bps	7.0%	5.4%	156 bps
Tax	66	55		42		152	99	
Profit before Share of Profit/Loss of JVs	149	154	3%	99	52%	431	221	82%
PAT Margin %	5.1%	5.3%	-23 bps	4.5%	58 bps	5.2%	3.7%	142 bps
Share of Profit/Loss of JVs	25	29		19		76	36	
Net profit/(loss) after share of profit/(loss) of associates / joint	174	102	F0/	110	470/	FOC	356	070/
ventures (A)	174	182	-5%	118	47%	506	256	97%
PAT attributable to:				0		0	0	
#NAME?	162	170	-5%	101	60%	471	211	123%
- Non Controlling Interests	12	12		17		35	45	
Other Comprehensive Income	42	18		-2		65	7	
Total Comprehensive Income for Uno Minda	204	188	9%	100	104%	536	219	145%
TCI Margin %	7.0%	6.5%	46 bps	4.6%	241 bps	6.4%	3.7%	271 bps
Total Comprehensive Income for Non Controlling Interests	12	12		16.6		35	44	





ABOUT UNO MINDA





Seats

Telematics

#1

Automotive Horns

Alloy Wheels

Blow Moulding

Parts

Automotive

Switches

#2

Reverse Parking

Sensor

Speakers

Airbags

Air Filters

- Uno Minda Limited is one of the leading manufacturers of auto components domestically with leadership
 across key product segments. With 20+ Product Lines, 1000+ Business Partners and over 23,000
 employees, covering 50,000+ touch points, the company has 6 decades of experience in the Auto
 space
- The company has a well diversified product portfolio with marquee clientele, both globally and domestically.
- Continuously expanding capabilities through capacity expansion & partnerships with global majors.
- Product portfolio is well insulated from any foreseeable market disruptions, with an ICE-EV agnostic product portfolio and constantly increasing kit value, leading to higher wallet share with existing and potential clients.
- The company has been steadily growing its global presence through sustained capacity additions and channel expansions.
- Strong R&D focus and infrastructure helps in in-house product development and localization of products, with a team of 700+ engineers, 275+ Patents and 250+ design registrations, with 75+ R&D technology projects underway
- Track record of robust financial performance and delivering strong shareholder returns, supported by reputed promoters with rich experience and backed by professional management team.
- Uno Minda over the years has diversified across product divisions (Acoustics, Switches, Castings, Lighting and others), segments (4Ws & 2Ws) and geographies (International & Domestic) and channels (replacement & OEM).

GLOBAL & DOMESTIC PRESENCE - UNO MINDA



Strategically located plants across all major auto hubs

Overseas



6 Plants



Sales
Offices



Design Centers

India



66 Plants



11 R&D Centers

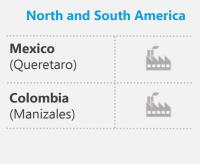


Head Office



Registered Office









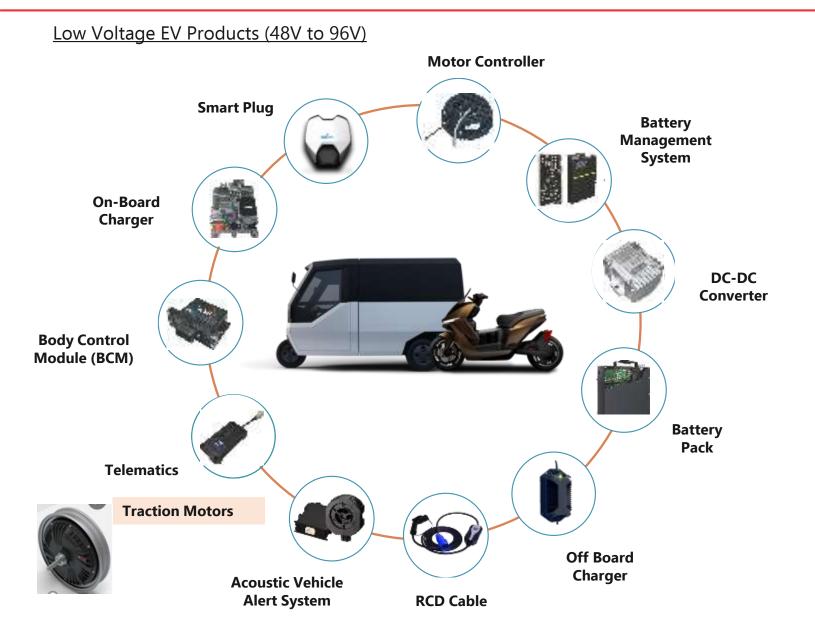
Engine agnostic portfolio with potential upside from EV transition



Domains	Product Lines	BS VI	EV
	4W Switches & HVAC	✓	✓
	Charging Sockets	✓	✓
	Sensors	✓	✓
	Actuators	✓	✓
	Controllers	✓	✓
Electronic & Control Systems	Seat Belts	✓	✓
	Shifters	✓	✓
	Infotainment Systems	✓	✓
	Cameras	✓	✓
	Telematics & TCU	✓	✓
	RPAS & ADAS	✓	✓
	Steering Wheel with Airbags	✓	✓
	Body Sealing	✓	✓
	EA Pad	✓	✓
	Air Ducts & Washer Bottle	✓	✓
Safety & Comfort Systems	Spoiler	✓	✓
	Brake Hoses	✓	✓
	Fuel Hoses	✓	x
	Seats	✓	✓
	Alternate Fuel Systems	✓	X
Linksing Q Assuration	Horns	✓	✓
Lighting & Acoustics	Lamps	✓	✓
	Speakers	✓	✓
	Alloy Wheels	✓	✓
Links Mastel O. Deves Tori	Casting	✓	✓
Light Metal & Power Train	Air Filtration Systems	✓	X
	Canisters	✓	X
Battery	Batteries - Lead Acid	✓	✓



UNO MINDA's EV PRODUCT PORTFOLIO (2W & 3W)



Products under Production and supply

Battery Management System (BMS)
On Board Charger
Off Board Charger
RCD Cable
Body Control Module
Smart Plug
Telematics

Orders received, SOP in next 1 year

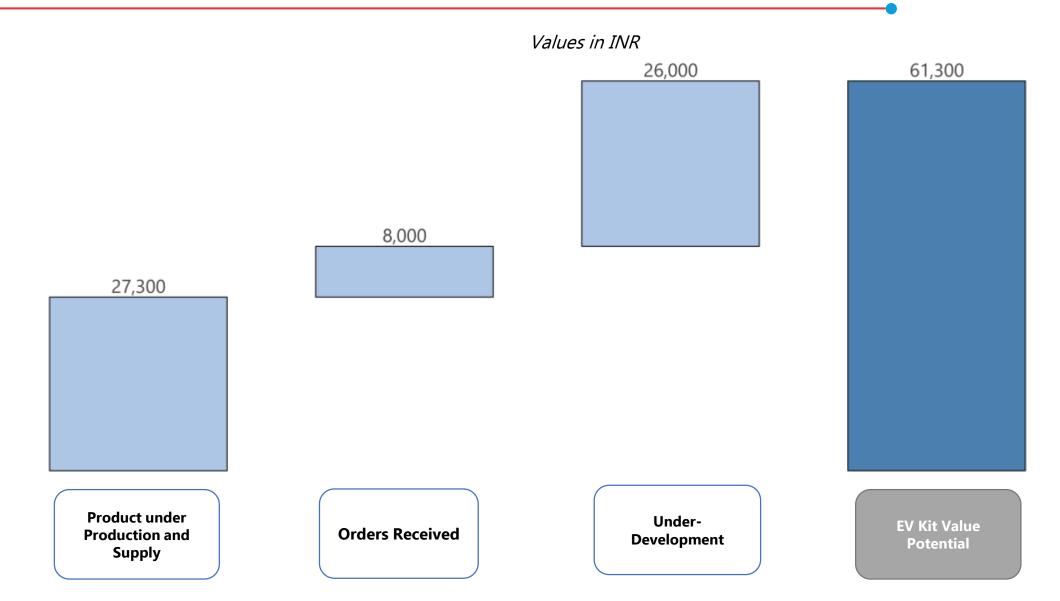
Motor Controllers
DC-DC Converter
Traction Motors

Under Development

Battery Packs
Acoustic Vehicle Alert System (AVAS)



POTENTIAL EV KIT VALUE (2W & 3W)



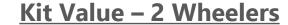


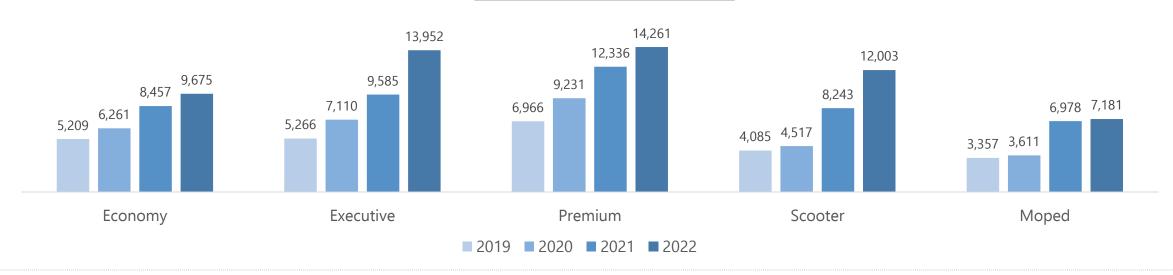
Capital Expansion Update

Product Line	Entity	Total Cost (In Crs)	Location	Capacity	Expecte d SOB	Update
Blow Moulding	Minda Kyoraku Ltd	90	Bengaluru	Blow Moulding and Paint Shop Facility	Q4 FY23	Commenced and under stablisation
4W Alloy Wheels	Minda Kosei Aluminum Wheels	74	Ahmedab ad	30k Wheels p.m.	Q2 FY24	Capex on track
2W Alloy Wheels	Uno Minda Ltd	190	Pune	2 MN Wheels p.a.	Q1 FY24 Phase 1	Capex on track
4W Lighting	Minda Industries Vietnam (MIVCL)	37	Hanoi, Vietnam	New Lighting Facility	Q1 FY24	Capex on track
EV Specific	UnoMinda EV Systems Pvt Ltd	390	Gurugram	New facility for EV specific products	Q2 FY24 Phase I	Construction started To be spend over 6 years
4W Switches	Mindarika Pvt Ltd	73	Chennai	New Switch Facility	Q2 FY24	Land acquisition complete
4W Alloy Wheels	Minda Kosei Aluminum (MKA)	190	Bawal	60k Wheels p.m.	Q2 FY25	Project announced
4W Switches	Mindarika Pvt Ltd	110	Gurugram	New Switch Facility	Q3 FY24	Land acquisition under process
4W Lighting	Uno Minda Limited	400 (Phase I – 230 Cr)	Under Evaluatio n	New Lighting Facility	Q4 FY24	Project announced To be spend over 5 years
EV Specific	Buehler Motor JV	110	Bawal	Traction Motor Production Facility	Q4 FY 24	Project announced To be spend over 6 years

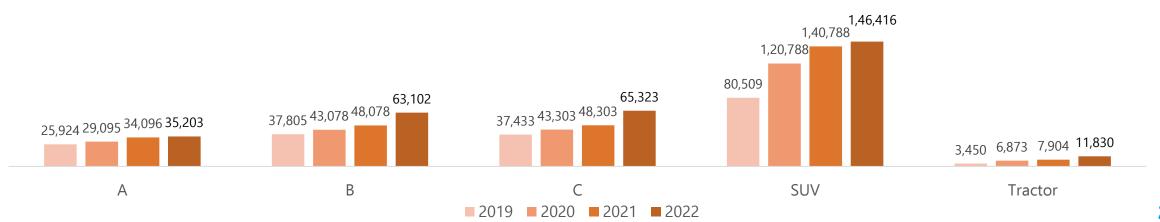








Kit Value – 4 Wheelers





Environment, Social and Governance (ESG) Initiatives









- Group has taken various initiatives which are expected to have environmental benefits and reduce operational costs
- Roof-top solar installation- Installed 9.27 MW rooftop solar cells across 23 plants- ~10% of power requirement of the Group
- Solar Open access renewable energy- 13.59 MW capacity across 06 plants (in Maharashtra & Tamilnadu)
- Green belt plantation drive- ~40% green area for new plants
- Many energy efficiency projects implemented i.e.
 Electronic Commutated Blowers in AHU's, VFD installation, APFC panels, LED lights, WHRS installation, Conversion of furnaces from HSD to PNG etc.

Social

- Vision to enable and empower every member of the society particularly the disadvantaged to live with dignity and happiness
- Samarth Jyoti was started in 2012 under the aegis of Suman Nirmal Minda Charitable Trust to engage and empower the underprivileged people in the rural areas through education, vocational training and skills enhancement programs which has supported over 150 Self Help Group (SHGs) so far.
- Supported nearby govt. schools and aaganwadi with infrastructure development.
- Providing short term courses to women in the area of Beautician, Computer training and Cutting & Tailoring.

Corporate Governance

- Mission to continually enhance the stakeholders' value through global competitiveness while contributing to society
- Corporate Governance framework ensures effective engagement with our stakeholders and which help us to evolve with changing time
- Corporate Governance focusses on appropriate size & mix of Board, formation of various Board Committees, etc.
- More than half of the composition of board is held by Independent Directors reflecting our commitment towards ensuring governance of highest order



Mindarika Pune



Minda Kosei Bawal



S.L Minda Memorial Hospital, Bagla – Haryana



The Suman Nirmal Minda School (TSNMS), Near Detroj, Gujrat



Uno Minda Covid Care Center, Gurgaon



Uno Minda Covid Care Center, Gurgaon



THANK YOU.

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